**Mortgages and auto loans in the US banking system**

* Mortgage balances increased by $190 billion to $12.44 trillion, while balances on auto loans climbed $9 billion to $1.62 trillion, continuing their upward trajectory seen since 2020.
* According to the Federal Reserve Bank of New York's Household Debt and Credit Report, auto loan balances rose by $12 billion in Q4 2023, continuing the upward trend.
* Delinquency rates for auto loans also increased, with 2.66% of auto loan debt transitioning into delinquency in Q4 2023, up from 2.22% in Q4 2022.
* The MarketWatch Guides team's 2023 auto loan consumer survey found that the most common new car auto loan terms were 60 months and 36 months.
* Over half of respondents obtained their auto loans in person at a car dealership, and the top three most popular lenders were Bank of America, Chase, and U.S. Bank.
* Research from the Federal Reserve Bank of New York also shows that longer-term auto loans (beyond 5 years) have significantly higher delinquency rates compared to shorter-term loans, even after controlling for factors like credit scores and loan amounts.
* However, the interest rates on these longer-term loans are lower than expected given the higher delinquency risk, presenting a puzzle that requires further research.

**The top auto loan lenders in the U.S.**

**New Vehicle Lenders:**

* Toyota (11.92% market share)
* General Motors (7% market share)
* (tie) American Honda Finance Corp. (5.13% market share)
* (tie) Ford Motor Credit Co. (5.13% market share)
* Chase Auto (4.77% market share)

**Used Vehicle Lenders:**

* Capital One Auto Finance
* Ally Financial
* Westlake Financial Services
* Santander Consumer Finance

**The research results also provide the following key auto loan statistics:**

* Mortgage balances increased by $190 billion to $12.44 trillion, while balances on auto loans climbed $9 billion to $1.62 trillion in recent quarters.
* Delinquency rates for auto loans increased, with 2.66% of auto loan debt transitioning into delinquency in Q4 2023, up from 2.22% in Q4 2022.
* The most common new car auto loan terms were 60 months and 36 months, and over half of respondents obtained their auto loans in person at a car dealership.
* Longer-term auto loans (beyond 5 years) have significantly higher delinquency rates compared to shorter-term loans, even after controlling for factors like credit scores and loan amounts.

**The most popular banks for mortgages in US**

**JPMorgan Chase**

* Originated 115,033 mortgages in 2022 worth $72.66 billion
* 1.37% market share by originations, 2.56% by loan volume
* One of the top 5 banks by mortgage origination volume in Q3 2023

**Bank of America**

* Originated 121,486 mortgages in 2022 worth $53.52 billion
* 1.45% market share by originations, 1.89% by loan volume
* One of the top 5 banks by mortgage origination volume in Q3 2023
* One of the top 5 banks by first mortgage loan volume as of September 2023

**Wells Fargo**

* Originated 142,769 mortgages in 2022 worth $43.91 billion
* 1.70% market share by originations, 1.55% by loan volume
* One of the top 5 banks by first mortgage loan volume as of September 2023

**U.S. Bank**

* Originated 119,747 mortgages in 2022 worth $43.91 billion
* 1.43% market share by originations, 1.55% by loan volume
* One of the top 5 banks by mortgage origination volume in Q3 2023
* One of the top 5 banks by first mortgage loan volume as of September 2023

**Citi**

* One of the top 5 banks by first mortgage loan volume as of September 2023

The data shows that the largest banks like JPMorgan Chase, Bank of America, Wells Fargo, and U.S. Bank are among the most popular mortgage lenders in the U.S. by origination volume and market share. Non-bank lenders like Rocket Mortgage and United Wholesale Mortgage are also major players in the mortgage market

**Inference**

**Mortgage Market**

* Mortgage balances continue to grow, up $190 billion to $12.44 trillion
* **Top mortgage lenders are large banks:** JPMorgan Chase, Bank of America, Wells Fargo, U.S. Bank
* Non-bank lenders like Rocket Mortgage and United Wholesale Mortgage are also major players

**Auto Loan Market**

* Auto loan balances increased $9 billion to $1.62 trillion
* Delinquency rates rose to 2.66% in Q4 2023, up from 2.22% a year earlier
* Most common new car loan terms are 60 and 36 months
* Over half of auto loans obtained at dealerships
* Longer-term (>5 year) auto loans have higher delinquency rates even controlling for credit scores and loan amounts

**Top new vehicle lenders:** Toyota, GM, Honda, Ford, Chase

**Top used vehicle lenders:** Capital One, Ally, Westlake, Santander

**Key Inferences**

* Both mortgage and auto loan markets growing
* Auto loans facing higher delinquencies, especially longer-term
* Large banks dominate mortgage and auto lending
* Non-bank lenders have significant mortgage market share